

ExxonMobil
2004 Shareholders Meeting
May 26, 2004

Lee Raymond, Exxon Mobil CEO and Chair of the Board of Directors: I move item number two the ratification of independent auditors, Price Waterhouse Coopers, as it is printed in your proxy statement. Are there any comments.

Dale McCormick, State Treasurer of Maine: Good Morning, Mr. Raymond, I'm Dale McCormick, the Treasurer of the great State of Maine. (applause) Ah, I see people have been to our fair State and come again, please. I'm an Institutional Investor; I represent many Institutional Investors and I'd like to know if the auditor is here so that I might pose a question?

Lee Raymond: Mr. Patterson, right down here.

Dale McCormick: Great, hello Mr. Patterson. I'd like to know what provisions you have made on the financial statements for damage caused by climate change. Climate change is a potential liability and I wonder if you have reserved for it on the balance sheet?

Mr. Patterson: The responsibility for provisions in the financial statements are those of managements and I'm am not sure that I am the appropriate person to respond to that question.

Dale McCormick: Thank you. Then may I pose that question to Mr. Houghton who is the chair of the audit committee?

Lee Raymond: You may not, you may not.

Dale McCormick: Why sir?

Lee Raymond: Because that's not - the audit committee looks at the recommendations of management, that's properly the responsibility of the controller of the corporation.

Dale McCormick: May I pose it to you?

Lee Raymond: Oh, sure. You can pose anything to me. (laughter)

Dale McCormick: Will you answer me than?

Lee Raymond: Oh, that's a different question? (more laughter)

Dale McCormick: Sir, I do not think it is a matter of laughter when an institutional investor representing over 3 million shares can not get answers to an important question like this.

Lee Raymond: The question is precisely what?

Dale McCormick: What provisions have you made on the financial statements for the damage is caused by climate change and the potential liability there and have you it?

Lee Raymond: It's neither likely nor could it be estimated.